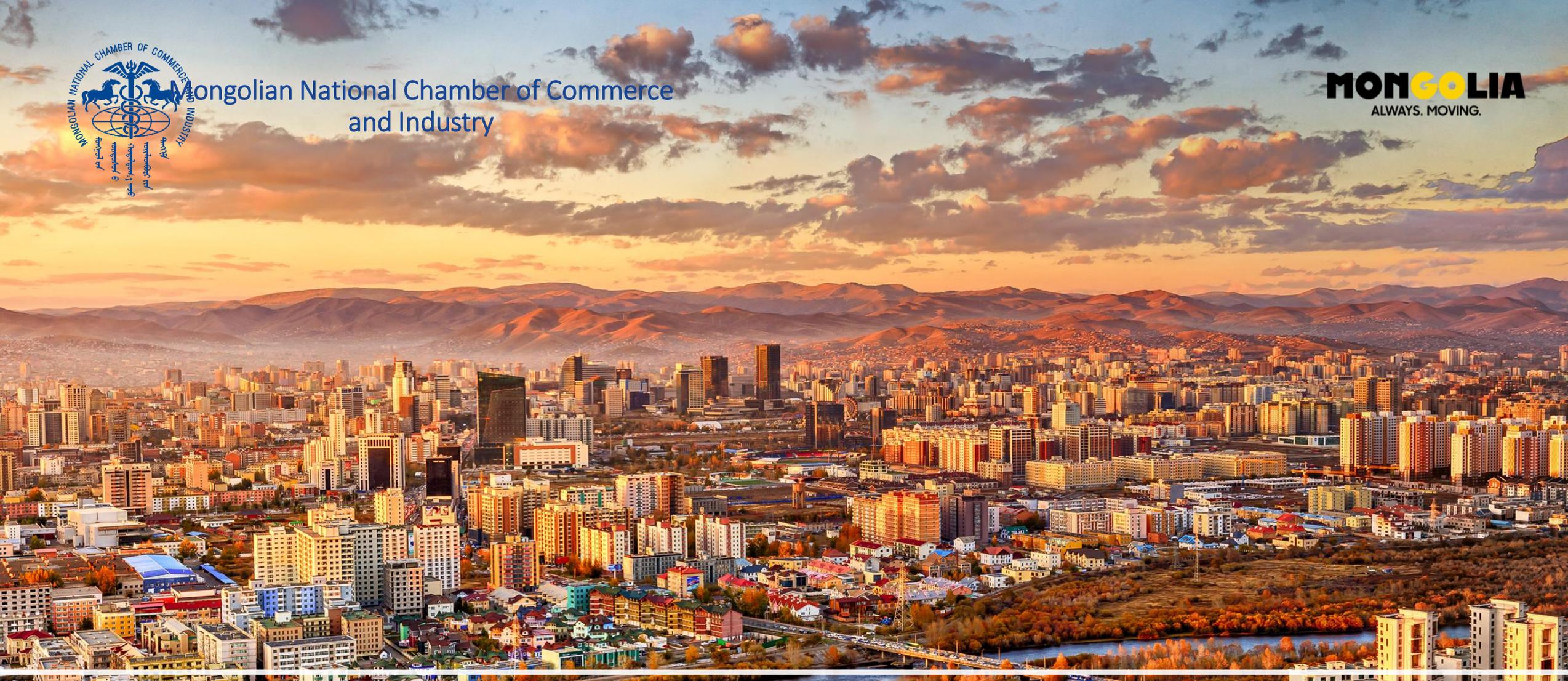




Mongolian National Chamber of Commerce
and Industry

MONGOLIA
ALWAYS. MOVING.

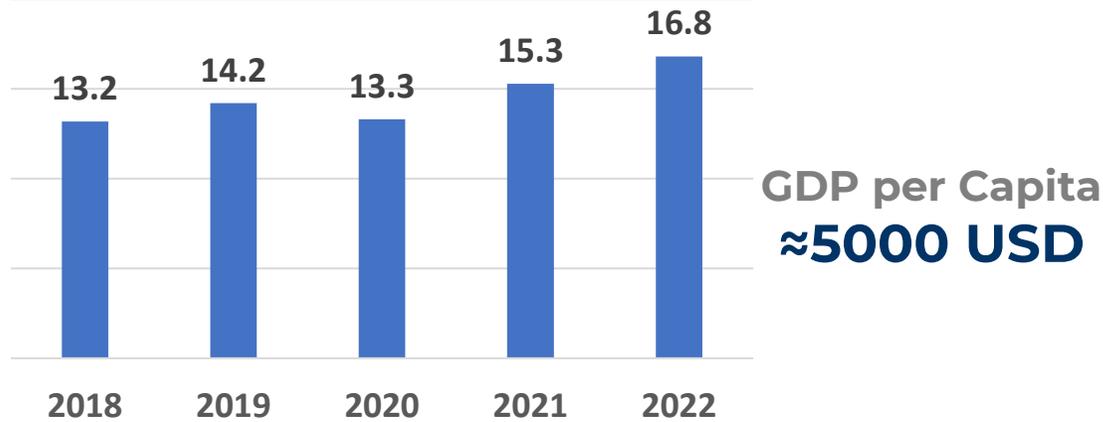


Business Environment in Mongolia

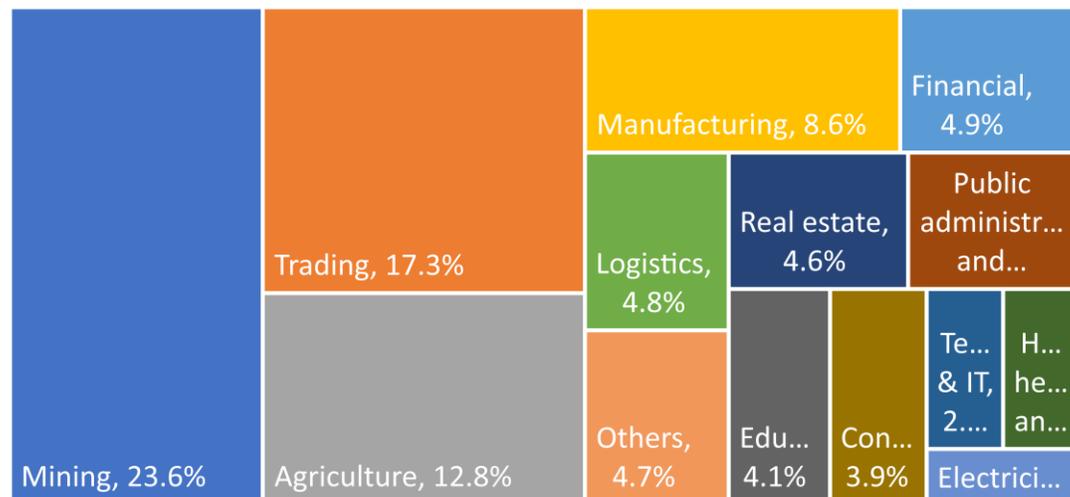


Mongolian Economy in Glance

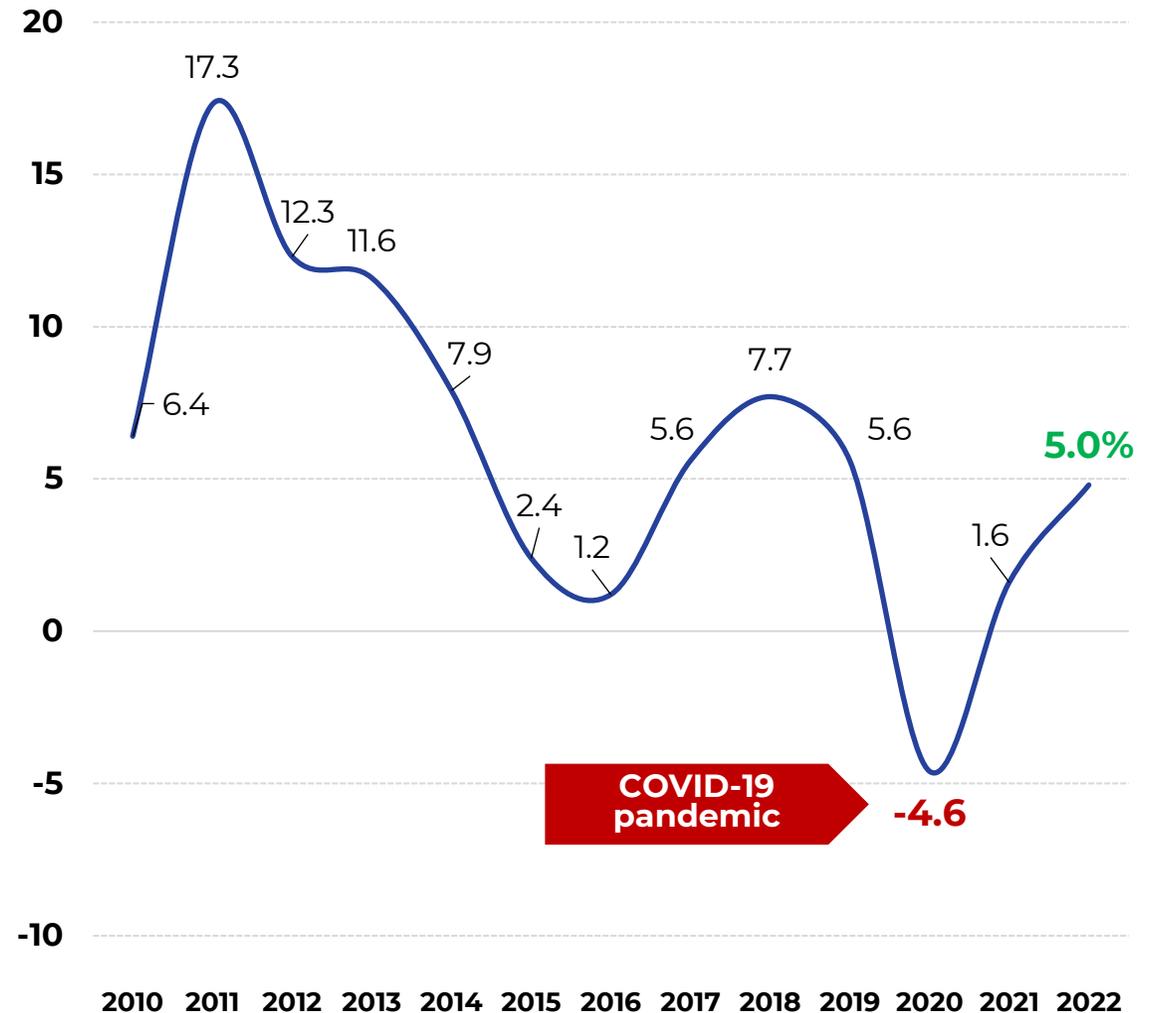
GDP of Mongolia In Billion USD



GDP by Sectors, 2022 (%)



Real GDP Growth of Mongolia (2010-2022) %, annual growth

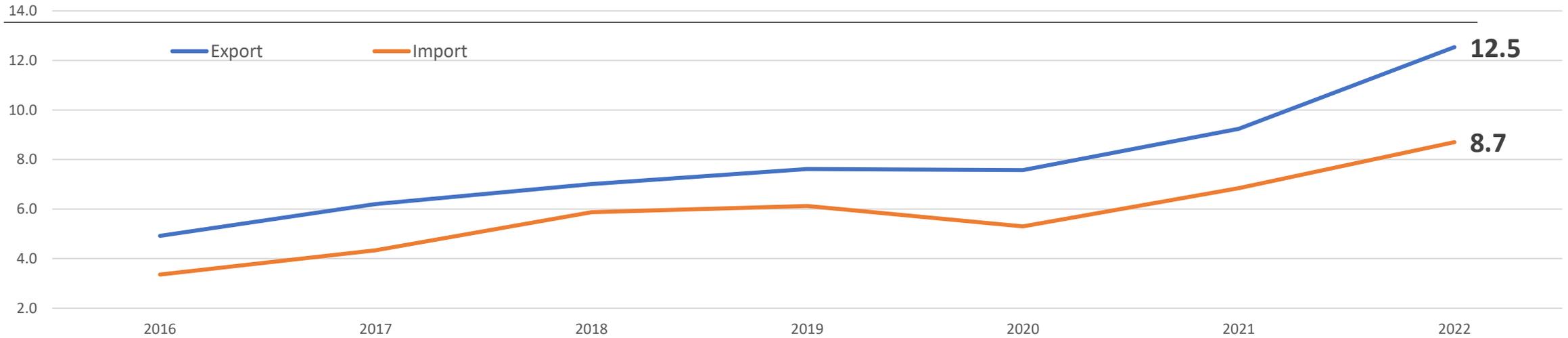


Source: www.nso.mn

Foreign Trade of Mongolia: Export & Import



(2016-2022, billion USD)



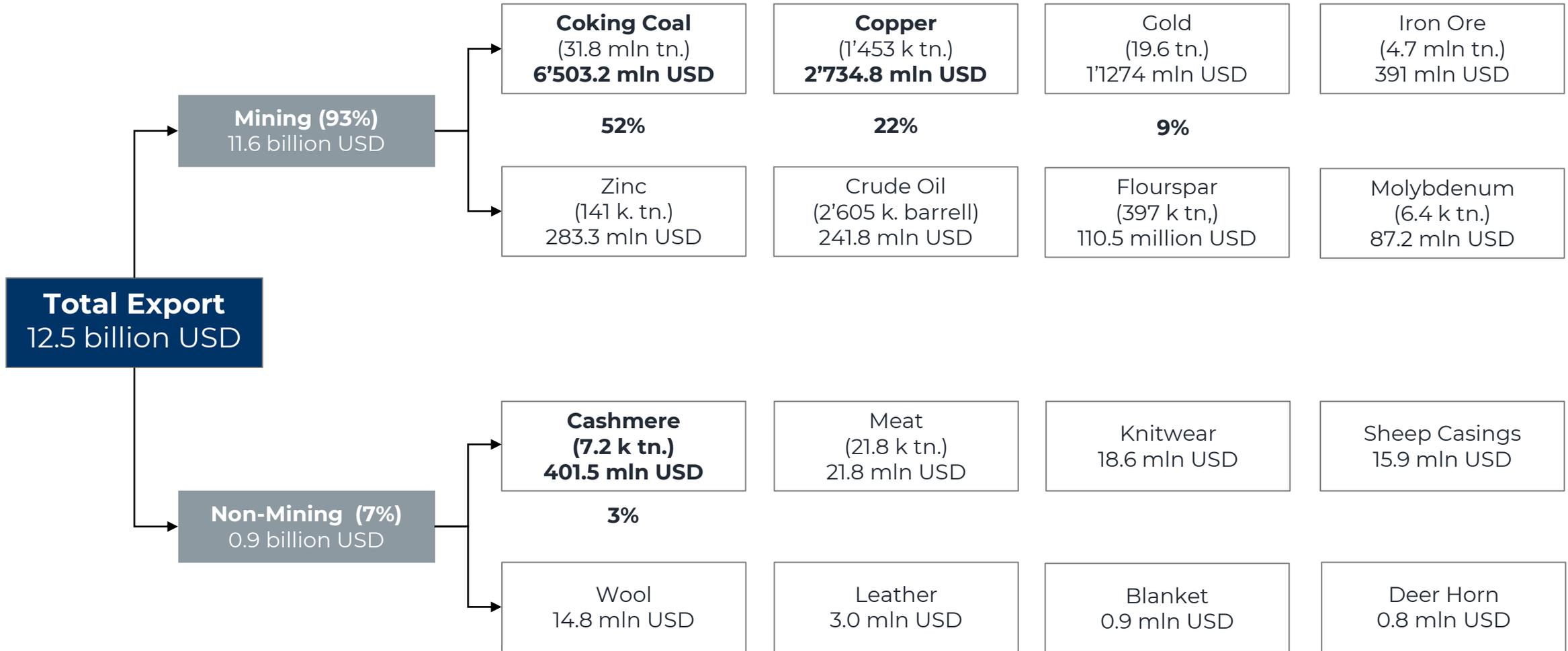
Major Export Partners, 2022 (%)



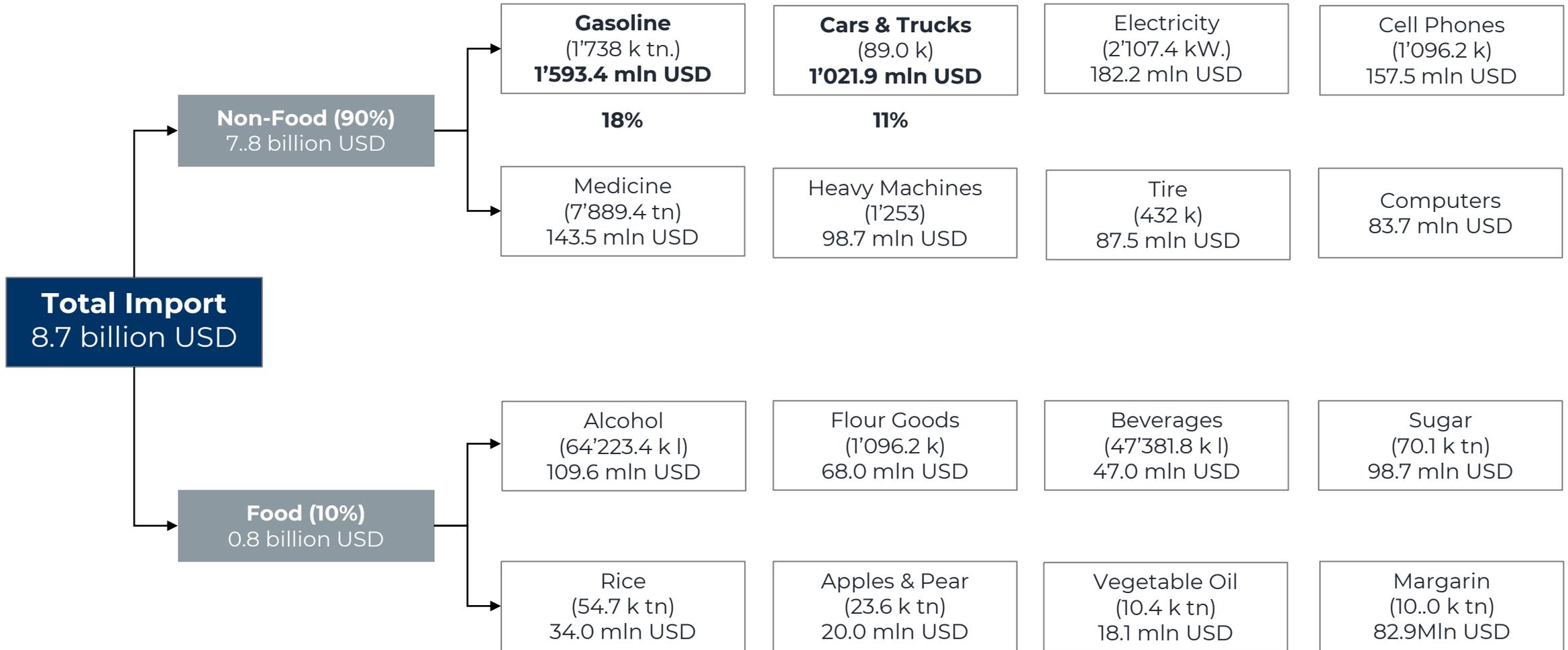
Major Import Partners, 2022 (%)



Composition of Mongolian Export in 2022



Composition of Mongolian Import in 2022



Investment Opportunities



Mining



Agriculture



Tourism



Banking



Energy



Infrastructures



**THANK YOU FOR
YOUR ATTENTION**



chamber@mongolchamber.mn



mongolchamber.mn



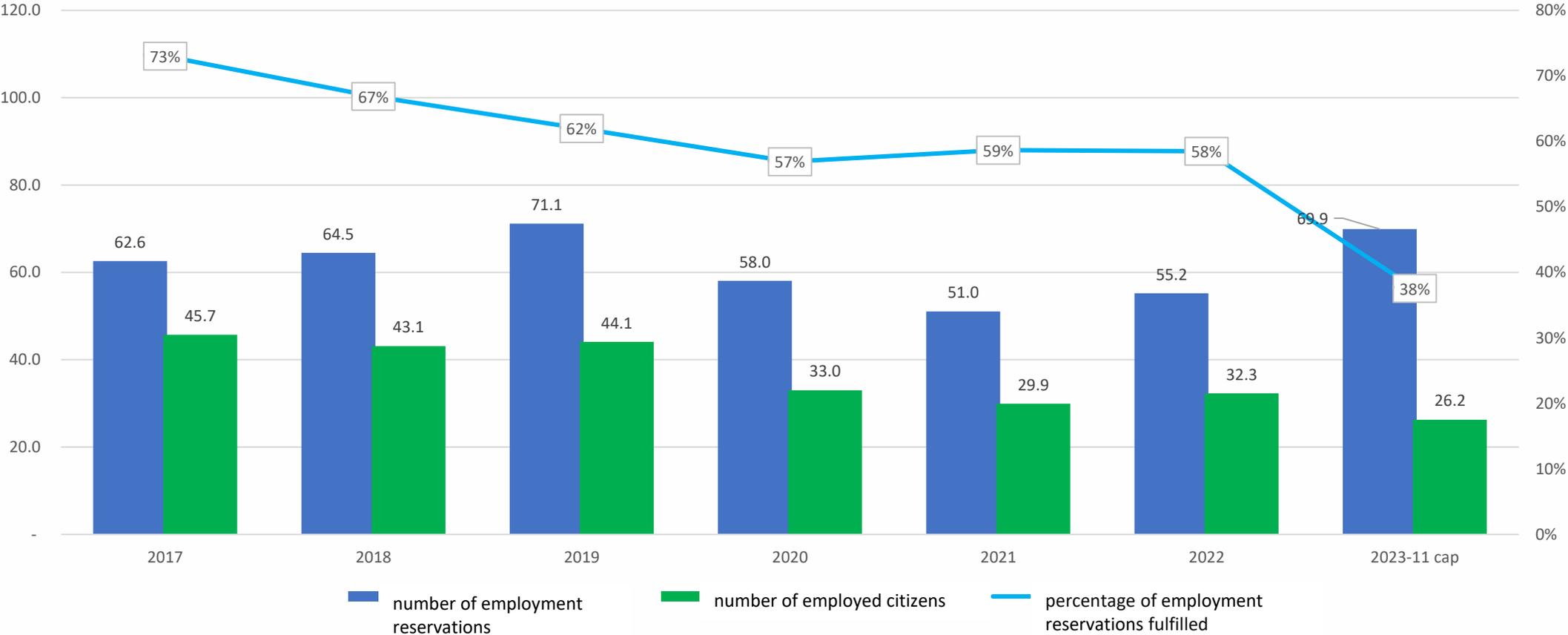
Business Recovery National Program 2024-2027

DUUREN Tumenjargal, CEO of MNCCI

2024

www.mongolchamber.mn

LABOR MARKET DEMAND AND SUPPLY



- National results as of November 2023 show that out of 69.9 thousand employment reservations made through the Department of Labor and Welfare, only 38% were fulfilled.
- This is attributed to a **decrease** in the labor supply and **high salary** expectations of job applicants

Source: General Agency for Labor Welfare Services

LABOR MARKET OVERVIEW

- Working Age Participation: 55.4% of Mongolia's 2.1 million working-age individuals are in the labor market.
- Youth Participation: Only 26.4% of youth are in the labor force, indicating a low participation rate.
- Graduates: Around 58% of graduates are active in the labor market.

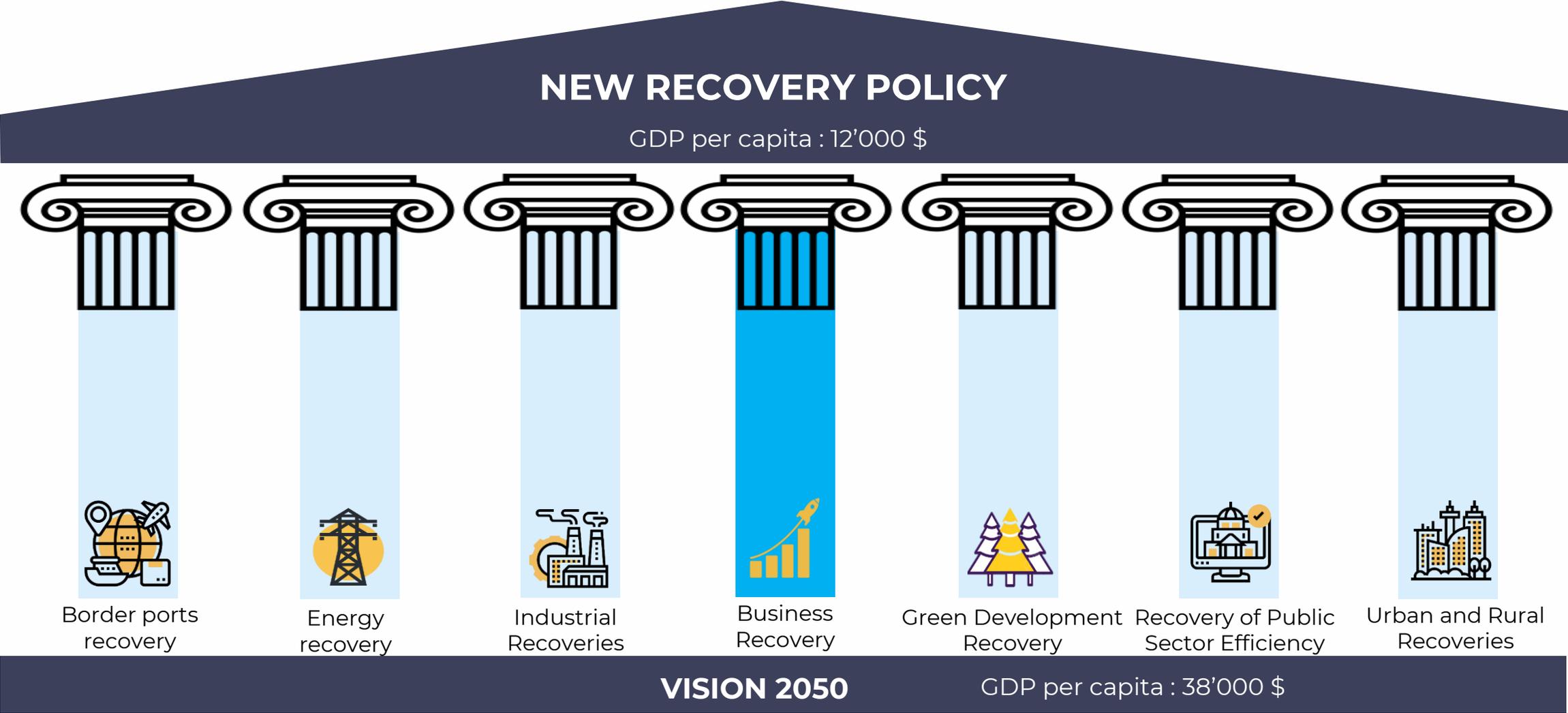
Challenges:

- Salary Disparities: Rural youth earn wages 40% lower than the national average.
- Skills Mismatch: Job seekers' skills don't align with market demand.
- Education Gap: 20% of young people lack education or training and are unemployed.
- Low Education Levels: 60.7% of youth have less than secondary education.

Economic Strain:

- Income Gap: Average family income falls short of living costs by **\$70**, according to Central Bank research.

Additionally, **57%** of respondents express interest in emigrating, indicating a pessimistic outlook and disinterest in doing business in Mongolia.



In 2021, the Government of Mongolia has initiated the **“New Recovery Policy”** focusing on 6 main areas that will enhance the development of the country. Aligning with the new policy, MNCCI initiated and is actively implementing the **“Business Recovery National Program”**.

Within the scope of “**Business Recovery National Program**”, MNCCI is planning to implement the following 6 actions in order to support Mongolian SMEs with capacity building and HR through trainings, identifying the business environment and market studies through enhanced research and surveys, increasing market awareness and export through various exhibitions and trade fairs, promoting Mongolian businesses through digital platforms, continue being the leading voice of business to the government through various business meetings and forums, and promote entrepreneurship through knowledge sharing, training materials and handbooks.

01 TRAINING AND CONSULTING SERVICE

- Short and long term trainings in various types on subjects, vocational education and e-learning platforms
- Business consulting services through consulting companies and “Elder experts center”

02 RESEARCH AND SURVEYS

- Export market research
- Research on main economic sectors
- New product development studies
- SME development studies
- Women-led business studies
- Mongolian Business Environment research

03 EXHIBITION AND TRADE FAIRS

- Export market research
- Research on main economic sectors
- New product development studies
- SME development studies
- Women-led business studies
- Mongolian Business Environment research

04 DIGITAL BUSINESS PLATFORM

- **Trademongolia.mn**, a digital platform for all businesses in Mongolia with tools to enter e-commerce, connect through B2B platforms and promote products and services through online EXPOs.
- Online consultation services for SMEs

05 BUSINESS MEETINGS AND FORUMS

- National Forum for SMEs
- Financial solution for SMEs
- SME equipment exhibition and forums
- Suppliers forum for domestic supply-chain with participation of Mongolian government and large-scale project in Mongolia.

05 KNOWLEDGE SHARING BOOKS AND HANDBOOKS

- Business library for SMEs
- “Business Education” book series
- “Business Proposal 2024” handbook for SMEs
- Equipment catalogue for SME and Micro businesses
- Various types of handbooks on “Doing business”, “Entrepreneurship” and “Export roadmap”

“Inspiring and Empowering The Entrepreneurial Mindset” International Business Training program for 1000 youth

PROGRAM TITLE:

“Inspiring and Empowering the Entrepreneurial Mindset” international business training program

BACKGROUND:

The recent study on youth employability indicates that 52.8% of youth between the ages of 15-29 are unemployed and 20.7% are not studying nor working* which shows that approximately **140,000** young individuals are facing challenges to motivate themselves and to pursue higher education or career. So, why are so many not being motivated? This issue is directly linked to their social and economic situation, where welfare is barely enough for their basic living, yet there are no opportunities to enhance their livelihoods. And so, young adults living in the ger districts who are facing these challenges internally start convincing themselves to believe that they do not have opportunities beyond the zip codes they were born in.

To break this chain, MNCCI is aiming to develop a program for the youth to provide access to higher education and open doors to future opportunities through the **International Business Training program**. Such a program is **the first of its kind** and will help inspire the future generations to start up their own businesses, become the future business leaders, positively effect the economic growth of Mongolia and create a stable economy in line with the goals set for the New Recovery Policy.

OBJECTIVE:

The international business training program aims to target **1000 youth** living in the ger districts who lack access to higher education and opportunities.



PROJECT-1: Youth business training 2024-2025 (every year from now on)

'Personal MBA'
Business training

10,000

YOUTH WILL
ATTEND

Gender equality 50:50



International
Business training

1,000

YOUTH WILL
ATTEND

Gender equality 50:50



Micro, small and
medium

100

BUSINESSES WILL
BE FOSTERED

Gender equality 50:50

“Inspiring and Empowering the Entrepreneurial Mindset” International Business Training program for 1000 youth

THE SCOPE OF THE PROGRAM :

1000 youth between the ages of 15-29 from ger districts areas, such as Songinokhairkhan, Chingeltei, Bayanzurkh, Bayangol and Sukhbaatar districts. The selection process shall be inclusive, promoting gender equality and equity.

DURATION:

Program duration: 2024-2027

Training duration: 6-12 months in the host country

TARGET COUNTRIES FOR HOST INSTITUTIONS:

We are targeting English speaking countries with developed SMEs.



India



Malaysia



Singapore



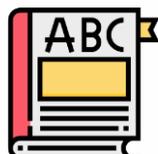
Philippines

We are seeking partnership opportunities with the respective embassies to collaborate on this program.

TRAINING SPECIFICATION:



Inspiring the
Entrepreneurial
mindset



In collaboration with educational
institutions, such as NUM, MUST



•Personal MBA (P-MBA) Program:

- Deliver MBA-level knowledge in a shortened timeframe to 10,000 young adults.
- Select 5,000 participants from Ulaanbaatar city and 5,000 from the provinces to ensure gender equality, equity, and equal access to education.

•Vocational Training Abroad:

- Offer short-term vocational training courses abroad to 1,000 participants.
- Select 100 participants for a business incubator program, providing them with opportunities to start new businesses.



•500 Tools and Equipments Expo:

- Organize the expo in Ulaanbaatar city.
- Collaborate with chambers of commerce from producing countries to provide hands-on workshops.

•Economic and Market Study:

- Conduct a study of 100 trending and new business opportunities in Mongolia.
- Regularly update and present this information to the public.
- Conduct a market study of products and goods from other countries and expand trade opportunities /exchange data, information and emerging market trends/

REALISTIC GOALS



THE GOVERNMENT AND PRIVATE SECTOR BY JOINTLY IMPLEMENTING THE BUSINESS RECOVERY POLICY:



ECONOMIC GROWTH

GDP per capita will reach \$12,000 in 2030



ACCESSIBLE GROWTH

The share of the upper middle class in the population should not be less than 80%



SUSTAINABLE GROWTH

Competitiveness index to reach 60



REDUCTION OF GOVERNMENT INTERVENTION IN THE ECONOMY

Increase private sector contribution to GDP to 90%+



FAVORABLE BUSINESS ENVIRONMENT

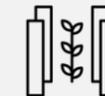
To make the general indicator of business environment research 4+

To double the amount of foreign direct investment



ENOUGH JOB OPPORTUNITIES

Labor force participation rate to reach 65%



POSITIVE FOREIGN TRADE BALANCE

The amount of exports will reach 30 billion dollars

Stable exchange rate